

Dear Shareholder

29 January 2021

Contango Holdings Plc (the “Company”)
Notice of Annual General Meeting (the “AGM”)

Please find enclosed with this letter a notice of AGM for the meeting to be held on 22 February 2021, together with the associated form of proxy.

As you will appreciate, the ongoing COVID-19 pandemic has had an impact on our plans in relation to this AGM and in this context, to ensure the safety of our shareholders and our people, we have been monitoring and continue to monitor developments and guidance relating to best practices and public health considerations in the context of the holding of shareholder meetings.

Having regard to current government-imposed restrictions and health & safety guidance, as permitted and contemplated by the Corporate Insolvency and Governance Act 2020, on this occasion the AGM will be run as a closed meeting and it will not be possible for shareholders to attend in person. The format of the AGM will be purely functional and you should not attempt to attend in person.

As noted above, a form of proxy is enclosed herewith and instructions for its completion and return are shown on the form. **Given that the AGM will be a closed meeting, shareholders are strongly encouraged to return their form of proxy, completed in favour of the Chair of the meeting, in advance of the AGM.**

Shareholders who wish to ask a question of the Board relating to the business of the AGM can do so by submitting questions in advance of the AGM by email to investors@contango-holdings-plc.co.uk. We will consider all questions received and, to the extent practicable, answers will be published on our website or provided direct to shareholders.

In light of the evolving situation, it may be necessary to change the arrangements for this year’s AGM after the date of this letter. We encourage shareholders to watch the Company’s website, regulatory news and other published notifications for any further updates in relation to the AGM.

Separately, we invite shareholders who wish to elect to receive documents and communications from the Company by email rather than by hard copy through the post to confirm their election by email to investors@contango-holdings-plc.co.uk. In the future we intend to increase our use of electronic communications and therefore encourage shareholders to avail themselves of this facility.

Yours faithfully



Roy Pitchford, Non-Executive Chair
for and on behalf of
CONTANGO HOLDINGS PLC